IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CRIMINAL APPELLATE JURISDICTION

BAIL APPLICATION NO.2171 OF 2005

Vinod Hingorani ...Applicant

Versus

The State of Maharashtra ...Respondent

.....

Mr.A.S.Khan for Applicant.

Mr.A.S.Gadkari, A.P.P. for Respondent.

.....

CORAM: A.M.KHANWILKAR, J.

APRIL 8, 2005.

P.C.

1. Heard Counsel for the parties. Perused the record.

2. As there is material to indicate that the Applicant was facilitating sale of shares of Kolar Biotech Ltd., in that, caused issuance of advertisement, as statement of the Publisher of Advertisement has been recorded by the Investigating Officer, which indicates that the

said advertisement was issued at the instance of the Applicant, coupled with the fact that there is evidence on record that the Applicant was in constant touch with his brother-in-law Rajkumar Chanarai Basantani and was acting on his instructions and the investigation is at a crucial stage, not a case for bail. I see no reason to depart from the view expressed by the lower Court while rejecting the prayer for bail at the instance of the Applicant herein. Hence, rejected.

3. It is made clear that it will be open to the Applicant to apply for regular bail after investigation is complete, which Application may be considered on its own merits, in accordance with law.

A.M.KHANWILKAR, J.